OE08-087

CERTIFICATE OF OWNERSHIP AND ENCUMBRANCE

State of Colorado)
) ss.
County of Chaffee)

We hereby certify that we are Bonded Abstracters in and for the above County and State and that we have examined the records in the office of the Chaffee County Clerk and Recorder, covering the following described property in said County and State, to-wit:

Tract C
PINON HILLS SUBDIVISION
per Plat filed November 7, 1966
Chaffee County, Colorado

EXCEPT Reservations, Easements, Rights-of-way, Covenants and Restrictions of record, the fee title to said property vests in **PINON HILLS HOMEOWNERS ASSOCIATION, INC., a Colorado Non-Profit Corporation**, in fee simple, by virtue of Quit Claim Deed from Pinon Hills, Inc., a Colorado Corporation, dated November 30, 1981, recorded June 10, 1982, in Book 449 at Page 894.

We find no encumbrances on the above-described property.

This certificate includes certification as to the general property taxes on the above-described property.

General Property Taxes for Schedule Number **368120400081**
for **2007 are PAID**,
in the amount of **$663.96**.
Contact the Chaffee County Treasurer at
(719) 539-6808 for special assessments.

This Certificate is made for the benefit of Jim Bonga, 10342 Piute Drive, Salida, Colorado 81201. This Certificate is not to be construed as an Abstract of Title, nor an Opinion of Title Insurance, and the liability of CHAFFEE TITLE & ESCROW, INC. is hereby limited to the amount of fee paid for this Certificate.

IN TESTIMONY WHEREOF, we sign this Certificate as of **October 20, 2008** at 7:00 a.m.

CHAFFEE TITLE & ESCROW, INC.